Agenda Item 7



Regulatory and Other Committee

Open Report on behalf of Executive Director of Finance and Public Protection

Report to:	Pension Committee
Date:	09 April 2015
Subject:	Pension Administration Report

Summary:

The new Pension Administration shared service arrangement with West Yorkshire Pension Fund officially started on 1st April 2015.

Ian Greenwood and Yunus Gajra will update the Committee on how the partnership will work its objectives.

Recommendation(s):

That the committee note the report.

Background

- 1 As the Committee are aware, the contract with Mouchel to provide Pension Administration services finished on 31st March 2015. West Yorkshire Pension Fund (WYPF) was selected to replace them in a shared service arrangement with the Lincolnshire Fund. Following much hard work on all sides, the service was successfully transitioned for 1st April 2015.
- 2 Instead of the usual quarterly report, WYPF will present to the Committee to introduce the shared service and outline the objectives and plans for the future of the partnership.
- 3 The Committee welcomes Ian Greenwood and Yunus Gajra to the meeting.

Conclusion

3 The Pension Administration shared service with West Yorkshire Pension Fund is now in place and aims to provide an efficient and effective service to all stakeholders within the Lincolnshire Pension Fund.

Consultation

a) Policy Proofing Actions Required

n/a

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Jo Ray, who can be contacted on 01522 553656 or jo.ray@lincolnshire.gov.uk.